

Ross Estates HOA Treasurer's Report

The following Treasurer's Report was shared with the Ross Estates HOA Board on June 18, 2019:

Current Checking Account Balance: \$22,282.57

Current Money Market Balance \$51,399.71

Status of Dues Collection: **\$14,439.33 Outstanding**

- As of June 18, 2019: 32 Households are behind in dues payment.
- Of those 32 Households:
 - 6 Household Accounts were given to the Lawyer for Collection. According to Our Declaration, Article 4:10 and 4:11 a lien will be put upon each of the properties.
 - 9 Households owe 2 years or more. If these are not paid in the calendar year of 2019, the Board will review and decide upon legal action in January 2020.
 - 15 Households are behind on 2019 dues and the \$25.00 late fee will be applied. The due date on the 2019 dues payment was April 1, 2019. With a 60-day grace period to pay in full. After June 1, 2019 the late fee of \$25.00 is charged.
 - 2 Households have small remainder balances.
- Collection for the 26 Household Accounts that have not been given to the lawyer for collections will proceed as follows:
 - Letters and invoices will be mailed out.
 - The expectation is for immediate payment.
 - Any unpaid amounts will be added to the invoice for 2020 with late charges.
 - See above note concern more than 2 or more years of delinquency.

As always, if you have any questions or concerns, please do not hesitate to contact me at REHOA.Treasurer.2018@gmail.com

Thank you for your time and have a wonderful, safe summer.

Respectfully submitted;

Patti Eaton, Treasurer