

2019 Proposed Operating Budget				Notes
Starting Balance in Operating Fund				19,823
Income (based on 170 homes paying \$140.00)				
Homeowner Assessments		Total Income	23800	
Already received payment from 24 homes			<u>3360</u>	
			20,440	20,440
Expenses				
Annual Meeting Room Rental			250	
Attorney			1,000	
CPA: Audits and Taxes			1,500	
Electric				
Butler Rural: Fountain/Street Lights			4,420	
Duke Energy: Street Lights			2,330	
Insurance			1,210	
Landscaping			6,000	
Pond/Fountain Maintenance			1,500	
Postage: includes possible certified costs			600	
Staples/Supplies			300	
Storm, Water Facilities Maintenance			1,000	
Web Maintenance			120	
			-	
Total Expense			<u>20,230</u>	
Net Operating Balance				20,033
Balance of Reserve Account				
Balance of Reserve Account				40,048
New Trees		Need bids	6,000	
Unexpected Expenses			1,000	
Professional Fees: Lawyers			<u>2,000</u>	
		Total Expense	9,000	
Net Reserve Balance				<u>31,048</u>
Total Funds				
Both Bank Accounts				51,081
Accounts Receivable				<u>12,518</u>
The goal is to have these funds collected by July 1, 2019				
If we collected all outstanding receivables:			Total Funds	63,599

Ross Estates HOA Monthly Summary 2019

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2019
Income													
Income: Member Dues	\$ 5,020.00	\$ 1,717.00	\$ 3,525.00	\$ 3,220.00	\$ 1,100.00	\$ 3,765.00	\$ 1,425.72	\$ 4,044.93	\$ 743.00	\$ 1,083.00	\$ 100.00	\$ 10,665.00	\$ 36,408.65
Income: Insurance Refund	\$ 100.01		\$ 1,440.00										\$ 1,440.00
Total:													\$ 37,848.65
Expenses													
Annual Meeting Room Rental			\$ 50.00										\$ 50.00
Attorney						\$ 2,451.00		\$ 2,105.00		\$ 275.00			\$ 4,831.00
Banking Returned Check Amt & Fees						\$ 165.00		\$ 12.50					\$ 177.50
Community Event						\$ 300.00							\$ 300.00
Computer/Programs												\$ 99.99	\$ 99.99
CPA													\$ -
Electricity	\$ 657.89	\$ 261.08	\$ 354.72	\$ 495.27	\$ 608.25	\$ 611.25	\$ 637.99	\$ 460.63	\$ 371.63	\$ 653.63	\$ 608.42	\$ 392.23	\$ 6,112.99
Fountain									\$ 1,248.74				
Insurance													
Landscaping			\$ 552.38	\$ 525.76	\$ 552.38	\$ 1,814.41	\$ 552.38	\$ 552.38	\$ 760.06	\$ 552.38	\$ 552.38	\$ 1,107.00	\$ 1,107.00
Office Supplies			\$ 20.22			\$ 322.66	\$ 93.60		\$ 80.16		\$ 38.33		\$ 6,414.51
Ohio Sec of State - Agent of Record													\$ 554.97
Trees and Irrigation System												\$ 16,681.10	\$ -
US Postal Service	\$ 4.46	\$ 9.00	\$ 116.85					\$ 11.00	\$ 110.00		\$ 110.00	\$ 18.17	\$ 361.31
Web											\$ 119.88	\$ 18.17	\$ 138.05
Transfer to Reserve Account													\$ -
Total Expenses:	\$ 662.35	\$ 270.08	\$ 927.32	\$ 1,187.88	\$ 1,160.63	\$ 2,748.32	\$ 4,199.97	\$ 1,036.51	\$ 4,675.59	\$ 1,481.01	\$ 1,429.01	\$ 18,298.49	\$ 20,147.32