

2020 Proposed Operating Budget		Notes
Starting Balance in Operating Fund		8,041 As of December 31, 2019
Income (based on 170 homes paying \$140.00)		
Homeowner Assessments	Total Income	23,800
Expenses		31,841
Annual Meeting Room Rental	50	
Attorney	4,500	
Banking Fees	175	
Community Event	500	Had one bounced check in 2019. Hopefully no more Let's do an event together!
Computer/Programs	300	
CPA: Audits and Taxes	500	
Electricity	6,250	
Fountain Maintenance	1,250	
Insurance	1,150	
Landscaping	9,000	Increased due to maintenance of sprinkler system
Office Supplies	600	
Trees and Irrigation System	600	We might have to replace a few more trees
US Postal Service	600	Postage, Cost of P.O. Box
Water for the Sprinkler System	400	Guesstimate; First Year of Use Based on 9 months Mar-Nov
Web Maintenance	150	
	Total Expense	
	Net Operating Balance	5,816
Starting Bank Account plus income, minus budgeted expenses		
Balance of Reserve Account		51,882
Improvement Project	8,000	
Unexpected Expenses	1,500	
Professional Fees: Lawyers	2,000	
	Total Expense	11,500
	Net Reserve Balance	40,382
Total Both Bank Accounts As of 12/31/19		
		59,923

Accts. Receivable: Without 2020 Late Fees added: \$ 14,174

of homes owing \$25-500: 34

of home with liens: 7

of homes in foreclosure: 1