

Ross Estates Home Owners Association
Profit & Loss by Quarter With 2022 and 2023 Budgets
 January through December 2022

HOA Fees for 2023: \$140

2023-03-07

Cash Basis

\$158.39

	2022 Budget	2022 Jan - Mar	2022 Apr - Jun	2022 Jul - Sep	2022 Oct - Dec	2022 TOTAL	2022 \$ Over Budget	2022 % of Budget	2023 Budget \$140	2023 Balanced Budget
Income										
Bank Interest		2.44	2.48	2.50	2.08	9.50			5.00	5.00
Membership Dues	23,800.00	13,480.00	3,607.79	1,874.86	300.00	19,262.65	4,537.35	123.56%	23,800.00	26,926.30
Miscellaneous Income		0.00	0.00	0.00	92.11	92.11				
Professional Charges		0.00	205.82	205.74	0.00	411.56				
Returned Check Charges		0.00	30.00	0.00	0.00	30.00				
Total Income	23,800.00	13,482.44	3,846.09	2,083.10	394.19	19,805.82	3,994.18	120.17%	23,805.00	26,931.30
Gross Income	23,800.00	13,482.44	3,846.09	2,083.10	394.19	19,805.82	3,994.18	120.17%	23,805.00	26,931.30
Expense										
Community Expenses										
Contest Awards	100.00	0.00	0.00	0.00	100.00	100.00	0.00	100.0%	100.00	100.00
Meeting and Community Expenses		286.97	0.00	0.00	0.00	286.97			50.00	50.00
Seasonal Decorations	500.00	0.00	0.00	0.00	972.77	972.77	-472.77	51.4%	500.00	500.00
Total Community Expenses	600.00	286.97	0.00	0.00	1,072.77	1,359.74	-759.74	44.13%	650.00	650.00
Computer Expenses										
Accounting Software									1,000.00	1,000.00
Computer and Software Expenses	200.00						200.00	100.0%	100.00	100.00
Website	150.00	0.00	0.00	0.00	140.05	140.05	9.95	107.11%	150.00	150.00
Website Certificate									130.00	130.00
Total Computer Expenses	350.00	0.00	0.00	0.00	140.05	140.05	209.95	249.91%	1,380.00	1,380.00
Landscaping and Groundskeeping										
Ben Grow L & L	8,000.00	0.00	1,379.45	5,159.94	1,266.90	7,806.29	193.71	102.48%	8,000.00	8,000.00
GroundsTech	2,000.00	898.86	3,126.02	0.00	0.00	4,024.88	-2,024.88	49.69%		
Misc Landscaping Expenses	790.00						790.00	100.0%	2,450.00	2,450.00
Total Landscaping and Groundskeeping	10,790.00	898.86	4,505.47	5,159.94	1,266.90	11,831.17	-1,041.17	91.2%	10,450.00	10,450.00
Miscellaneous Expenses										
		0.00	0.00	92.11	0.00	92.11				
Operational Expenses										
Attorney	2,500.00	188.00	699.73	0.00	0.00	887.73	1,612.27	281.62%	1,000.00	1,000.00
Auditor & CPA	1,500.00						1,500.00	100.0%	1,500.00	1,500.00
Bank Service Charges		27.50	0.00	0.00	0.00	27.50				
Insurance Expense	1,110.00	0.00	0.00	0.00	1,107.00	1,107.00	3.00	100.27%	1,300.00	1,300.00
Newletters	500.00	147.73	0.00	0.00	0.00	147.73	352.27	338.46%	400.00	400.00
Office Supplies	200.00	385.18	84.49	119.49	0.00	589.16	-389.16	33.95%	500.00	500.00
Postage and Delivery	500.00	11.60	272.00	232.00	0.00	515.60	-15.60	96.97%	500.00	500.00
Total Operational Expenses	6,310.00	760.01	1,056.22	351.49	1,107.00	3,274.72	3,035.28	192.69%	5,200.00	5,200.00
Repairs and Maintenance										
Pond	1,500.00	543.15	878.63	369.56	300.86	2,092.20	-592.20	71.7%	2,100.00	2,100.00
Sprinkler System		0.00	200.00	0.00	200.00	400.00			400.00	400.00
Total Repairs and Maintenance	1,500.00	543.15	1,078.63	369.56	500.86	2,492.20	-992.20	60.19%	2,500.00	2,500.00
Utilities										
Butler Rural Electric	4,600.00	651.00	1,272.00	1,268.00	453.00	3,644.00	956.00	126.24%	3,850.00	3,850.00
Duke Energy	2,400.00	581.56	525.99	561.41	567.83	2,236.79	163.21	107.3%	2,450.00	2,450.00
Southwest Regional Water Dist	300.00	63.92	130.03	100.98	99.04	393.97	-93.97	76.15%	450.00	450.00
Total Utilities	7,300.00	1,296.48	1,928.02	1,930.39	1,119.87	6,274.76	1,025.24	116.34%	6,750.00	6,750.00
Total Expense	26,850.00	3,785.47	8,568.34	7,903.49	5,207.45	25,464.75	1,385.25	105.44%	26,930.00	26,930.00
Net Income	-3,050.00	9,696.97	-4,722.25	-5,820.39	-4,813.26	-5,658.93	2,608.93	53.9%	-3,125.00	1.30

Bank Account Balances - First Day per Quarter & Last Day of the Year	2022 Jan 1	2022 April 1	2022 July 1	2022 Oct 1	2022 Dec 31
5/3rd Checking	12,915.63	22,634.86	17,895.13	12,072.24	7,356.90
5/3rd Savings	50,013.77	50,014.99	50,016.23	50,017.48	50,018.73
Total Bank Account Balances	62,929.40	72,649.85	67,911.36	62,089.72	57,375.63

Accounts Receivables	Home-owners	2022 Dec 31
AR - Year End	12	6,044.82
Settlement in the next 90 days - Approximate Amount		3,300.00
In final stages of court actions. With risk of full loss.		
2022 Late Fees: \$50 late fee, with 2% Annual Interest. 2023 Late fees are \$25 with 2% Annual Interest.		
Total Accounts Receivables		6,044.82

2022 ended with an over budget of \$2,608.93, which works out to be \$5,658.93 more was spent on expenses than what was received as income.

2023 HOA Fees are \$140

NOTE: Ben Grow billed for Nov & Dec 2022 in March 2023. Therefore the 2022 P&L and the 2023 Budget will both be skewed by \$1,266.90.